



NOTICE No. 1377/HMR/GM(F&CA)/2016

Date: 23.02.2016

**INVITATION FOR APPOINTMENT OF
STATUTORY AUDITORS
FOR HYDERABAD METRO RAIL PROJECT**

Hyderabad Metro Rail Ltd., a PSU of Govt. of Telangana which is implementing the ₹14,132 crore Hyderabad Metro Rail project in PPP mode, intends to appoint **STATUTORY AUDITORS** for the Project through competitive bidding.

Application may be submitted on or before March 11, 2016 at 11.00 hrs in accordance with the eligibility criteria which may be obtained from the office of the Managing Director, Hyderabad Metro Rail Ltd., Metro Rail Bhavan, Saifabad, Hyderabad - 500004 during office hours (10.30 hrs to 17.30 hrs) or downloaded from company's website "www.hmr.gov.in".

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(NVS Reddy)
Managing Director

HYDERABAD METRO RAIL LIMITED
(A State – owned Public Enterprise of Govt. of Telangana)

**ELIGIBILITY CRITERIA FOR BEING ON THE
“PANEL OF CHARTERED ACCOUNTANTS”**

1 ELIGIBILITY CRITERIA

- (i) the firm should have conducted statutory audit of the annual accounts of at least one hundred companies registered under the Companies Act, 1956, of which at least ten should have been public sector undertakings;
- (ii) the firm should have at least 5 (five) practicing Chartered Accountants on its rolls, each with a minimum experience of ten years in the profession;
- (iii) the firm or any of its partners should not have been disqualified or black-listed by the Comptroller and Auditor General of India or the Government; and
- (iv) the firm should have an office in the State or in an adjacent State with at least 2 (two) practicing Chartered Accountants on its rolls in such State.

- 2** Interested firms meeting the eligibility criteria will have to submit a statement of their capability including the bio-data of all the practicing Chartered Accountants on its rolls. In particular, each firm shall be required to furnish year-wise information relating to the names of all the companies with an annual turnover exceeding Rs.25,00,00,000 (Rupees twenty five crore) whose annual accounts were audited by such firm in any of the preceding 5 (five) Accounting Years.

3 Evaluation and selection

- 3.1** The information furnished by each firm will be scrutinised and evaluated by the Government and 1 (one) point will be awarded for each annual audit of the companies specified in Paragraph 2 above. (For the avoidance of doubt, a firm which has conducted audit of the annual accounts of any such company for five years shall be awarded five points).
- 3.2** The Government will prepare a list of all the eligible firms along with the points scored by each such firm and 5 (five) firms scoring the highest points will be identified and included in the draft Panel of Chartered Accountants.
- 3.3** The so prepared panel of Chartered Accountants will be forwarded to the Concessionaire, M/s. L&T Metro Rail Hyderabad Ltd., who will appoint one of the firm from the Panel as its Statutory Auditors for the Project.
